

Date: 11.07.2014

Ref.No. BSE CG/2014-2015/02

Department of Corporate Services
The Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir/Madam,

<u>Subject:</u> Quarterly Compliance Report on Corporate Governance

Re: BSE Code No. 530695

Prime Property Development Corporation Limited

As per clause 49 of the listing Agreement, we hereby submit the Quarterly Compliance Report on Corporate Governance for the quarter ended June 30, 2014

Please find the same in order and acknowledge the same.

Thanking you,

Yours truly

For Prime Property Development Corporation Limited

Alok Chowdhury

CEO and Wholetime Director

<u>Format of Quarterly Compliance Report on Corporate Governance under Clause 49</u> <u>of the Listing Agreement</u>

Name of the Company: Prime Property Development Corporation Limited

Quarter ending on: June 30,2014

Particulars	Clause of	Compliance	Remarks
	Listing	Status	
	Agreement	Yes/No	
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B)Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A)Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)Meeting of Audit Committee	49 (IIB)	Yes	
(C)Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D)Role of Audit Committee	49 II(D)	Yes	
(E)Review of Information by Audit Committee	49 (IIE)	Yes	<u> </u>

II. Subsidiary Companies	49 (III)	Yes	
V. Disclosures	49 (IV)		
A) Basis of Related Party Transactions	49 (IV A)	Yes	
B) Disclosure of Accounting Freatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For Prime Property Development Corporation Limited

Alok Chowdhury
CEO and Wholetime Director