



PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

Familiarization Programme for Independent Directors

Preamble:

Clause 49 of the Listing agreement with the stock exchange inter alia stipulates that the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the company nature of industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of Familiarization Programme:

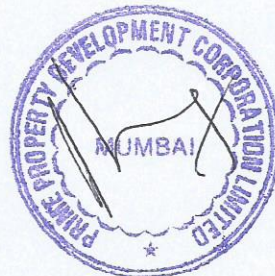
At the time of appointment of Independent Directors, they are offered with the appointment letters and informed about their responsibilities towards the Board.

The Independent directors are inter alia informed about the Fiduciary duties and the liabilities that come with the appointment of Directors.

During the course of Board Meeting and committee Meetings the business of the Company is discussed in detail and the directors are also made aware of the business strategies and the risk involved.

Each Director of the Company has complete access to any information relating to the Company. Independent directors have the freedom to interact with the Company management. They are given all the documents sought by them for enabling good understanding of the Company and its business.

Further, they are free to meet without the presence of the Company's management personnel to discuss matters pertaining to the company's affairs and put forth their views to the Chairman and Board of Director.



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