

PROPERTY DEVELOPMENT CORPORATION LTD.

Date: 15.01.2016

To,

Department of Corporate Services The Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai-400001

Dear Sir/Madam,

Subject: Submission of Quarterly Compliance Report on Corporate Governance pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: BSE Code No. 530695

Please find enclosed herewith Quarterly Compliance Report on Corporate Governance pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2015

Please acknowledge the receipt of the same

Thanking you,

Yours truly

For Prime Property Development Corporation Limited

Pranay Vaidya Company Secretary & Compliance Officer

CIN : L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

PRIME PROPERTY DEVELOPMENT CORPORATION LTD.

1. Name of Listed Entity: Prime Property Development Corporation Limited

2. Quarter ending: 31st December, 2015

I. Composition of Board of Directors:

Titl e (Mr ./ Ms)		PAN & DIN	Category (Chairperson /Executive/N on Executive/in dependent/N ominee) &	Date of Appoint ment in the current term /cessati on	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of membershi ps in Audit/ Stakeholde r Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s)	No of post of Chair perso- n in Audit / Stake holde r Com mitte e held in listed entiti es inclu ding this listed entity (Refe- r Regul ation 26(1) of Listin g
	÷							Regul ations)
Mı	Yadavrao Pawar	AFQPP2 069F & 00068736	Independent Director	16/01/2006	Five Years from 01/10 /2015	1 .	2	1



CIN : L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

1017 SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049. TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com



Mr.	Padamshi	AAGPS1	Chairperson	06/05/2000	Perma	1	1	NIL
	Ladhubhai Soni	247K &			nent			
		00006463			Direct			
					or			
Mr.	Ishwarchand	ABJPS07	Independent	22/01/2009	Five	1	2	NIL
11/11.	Gulabchand Shah	65J &	Director		Years			
		02512385	Director		from			
		02512505			01/10			
					/2015			
Mr.	Vishal Padamshi	AJAPS4	Whole-time	01/08/2011	01/08	1	1	NIL
11/11.	Soni	134Q &	Director		/2011-			
		00006497	Director		31/12-			
		00000477			2016			
Mr.	Manish Padamshi	AIWPS1	Whole-time	01/08/2011	From	1	1	NIL-
1111.	Soni	638N &	Director		01/08			
	5011	00006485			/2011-			
		00000100			31/07			
			and the state of the state		/2016			,
Ms.	Hiral Rajesh Vora	AJOPV0	Independent	30/09/2015	Five	1	1	1
1110.		765A &	Director		Years			
61.8	Æ	07134962			from	4.		
	7.			~~ L	16/03	6		
					/2015			

II. Composition of Committees:

Name of Committee	Name of Committee members	Category (Chairperson/Executive/NonExecutive/independent/Nomin ee)
Audit Committee	Ms. Hiral R. Vora	Independent Director (Chairperson of the Committee)
The second se	Mr. Ishwarchand G. Shah	Independent Director
	Mr. Yadavrao	Independent Director

CIN : L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

NPHEN

MUMB

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049, TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com

Į.



Ŧ

C. Pawar		
Mr. Padamshi · L. Soni	Chairman	

Name of Committee	Name of Committee members	Category (Chairperson/Executive/NonExecutive/independent/Nomin ee)
Nomination &	Ms. Hiral R.	Independent Director
Remuneration	Vora	
Committee		The I was (Chairman of the Committee)
	Mr. Ishwarchand	Independent Director (Chairperson of the Committee)
	G. Shah	*
	Mr. Yadavrao C. Pawar	Independent Director

Name of Committee	Name of Committee members	Category (Chairperson/Executive/NonExecutive/independent/Nomin ee)
Stakeholders Relationship Committee	Mr. Manish P. Soni	Whole time Director/ Executive
	Mr. Ishwarchand G. Shah	Independent Director
	Mr. Yadavrao C. Pawar	Independent Director (Chairperson of the Committee)
	Mr. Vishal P. Soni	Whole time Director/ Executive

CIN: L67720 MH1992 PLC070121

BUILDERS & DEVELOPERS



Name of Committee	Name of Committee members	Category (Chairperson/Executive/NonExecutive/independent/Nomin ee)
Risk Management Committee	Mr. Padamshi Soni	Chairman (Chairperson of the Committee)
Committee	Mr. Manish P. Soni	Whole time Director/ Executive
	Mr. Vishal P. Soni	Whole time Director/ Executive

Name of Committee	Name of Committee members	Category (Chairperson/Executive/NonExecutive/independent/Nomin ee)				
Corporate	Mr.	Independent Director (Chairperson of the Committee)				
Social	Ishwarchand					
Responsibility	G Shah					
Committee	Mr.	Chairman				
	Padamshi L					
Same and the second	Soni					
	Mr. Manish	Whole time Director/ Executive				
	P Soni					
	Mr. Vishal P	Whole time Director/ Executive				
	Soni					

III. Meeting of Board of Directors:

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14 th August, 2015	07th November, 2015	85 days (As per last 2 Board meetings gap taken)
	<u>^</u>	Stread Pharman T Go

MUM

CIN: L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049. TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com



IV. Meeting of Committees:

Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days.
07 th November, 2015	Yes, all the members of the Committee were present.	14 th August, 2015	85 days

Nomination & Remuneration Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days.
07th November, 2015	Yes, all the members of the Committee were present.	-14 th August, 2015	85 days
+			

Stakeholders Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days.	•
07 th November, 2015	Yes, all the members of the Committee were present.	14 th August, 2015	85 days	A DIRAT

1

CIN: L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

PRIME PROPERTY DEVELOPMENT CORPORATION LTD.

Risk Management Committee

Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days.
Yes, all the members of the Committee were present.		276 days (from the date of previous meeting)
		(03/02/2015)
	of Quorum met (details) Yes, all the members of the Committee	of Quorum met (details)the committee in the previous quarterYes, all the members of the Committee

V. Related Party Transactions:

Subject	Compliance status (Yes/No/NA)	
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	NA .	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

a. Audit Committee

b. Nomination & remuneration committee

c. Stakeholders relationship committee

d. Risk management committee (applicable to the top 100 listed entities)

3. The committee members have been made aware of their powers, role and responsibilities as E

MUMBAI

specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015

CIN: L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049. TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com PRIME PROPERTY DEVELOPMENT CORPORATION LTD.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.5. This report shall be placed before the board in the upcoming meeting.

For Prime Property Development Corporation Limited

MUMBAI Alok Chowdhury **Chief Executive Officer**

÷

1

CIN: L67120 MH1992 PLC070121

BUILDERS & DEVELOPERS

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049. TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com