

PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

14th August, 2018

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Sub: Outcome of the Board Meeting and Filing of Un-Audited Financial Results and Outcome of Board Meeting as per Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015 for the Quarter ended 30th June 2018

Dear Sir,

As informed to you vide letter dated 06.08.2018 pursuant to Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015, the Board of Directors in their meeting held today, i.e. on 14th August, 2018 inter alia has:

1. Approved and adopted Un-Audited Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report thereon.
2. Approved Notice of 26th Annual General Meeting, Corporate Governance Report & Directors Report along with the Annexures thereon.
3. The Board has fixed the following schedule for 26th Annual General Meeting

Date, Time and venue of Annual General Meeting	Saturday, 29 th September, 2018 at 12.30 P.M. at the Registered Office of the Company i.e. 101, Soni House, Plot No. 34, Gulmohar Road No. 1, J.V.P.D. Scheme, Vile Parle (West), Mumbai - 400 049.
Record Date for Dividend, if approved	Saturday, 22 nd September, 2018
Cut Off Date for E Voting	Saturday, 22 nd September, 2018
Book Closure	Sunday, 23 rd September, 2018 up to Saturday 29 th September 2018 (Both Days inclusive)
E Voting Period	26.09.2018 (9.00 A.M.) to 28.09.2018 (5.00 P.M.).



CIN : L67120MH1992PLC070121

BUILDERS & DEVELOPERS

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049.
TEL : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com

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4. Appointed scrutinizer for the ensuing 26th Annual General Meeting of the Company.
5. Recommended to the members, the Re-appointment of Mr. Manish Soni (DIN: 00006485) who is retiring by rotation and being eligible offers himself for re-appointment
6. Recommended to the members the continuation of holding of office as Chairman of Mr. P. L. Soni (DIN 00006463) upon attaining the age of 70 (Seventy) years

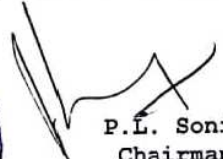
The Meeting had commenced on 03:30 P.M. and was concluded on 06:50 P.M.

Kindly Acknowledge

Thanking You,

Yours Faithfully,
For Prime Property Development Corporation Limited




P.L. Soni
Chairman
DIN: 00006463

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018					
₹ In Lakhs					
Sr. No.	Particulars	STANDALONE RESULTS			
		Quarter ended			Year ended
		30.06.2018 UnAudited	31.03.2018 UnAudited	30.06.2017 UnAudited	31.03.2018 Audited
I	Revenue related to operations				
II	Other Income	225.00	225.00	227.50	900.00
III	Total Income (I + II)	8.97	13.24	10.36	53.46
IV	Expenses:	233.97	238.24	237.86	953.46
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	1.79	0.00	16.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Costs	11.79	30.73	40.06	67.43
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	1.85	3.30	3.87	15.25
	Total expenses (IV)	61.95	77.67	52.44	255.29
V	Profit / (Loss) before exceptional items and tax (I - IV)	75.59	113.50	96.36	354.55
VI	Exceptional items	158.38	124.74	141.49	588.91
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	-	-	-	-
	Tax expense:	158.38	124.74	141.49	588.91
	- Current tax	-	-	-	-
	- Deferred tax	44.06	48.83	48.97	107.48
	Total Tax Expense	-	9.78	-	9.78
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	44.06	58.61	48.97	117.25
X	Profit / (Loss) from discontinued operations	114.32	66.14	92.53	471.66
XI	Tax expense of discontinued operations				
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)				
XIII	Profit (Loss) for the period (IX + XII)	114.32	66.14	92.53	471.66
	Other Comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	(0.01)	(6.45)	2.75	(2.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XIV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	114.31	59.69	95.28	469.37
XVI	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55
XVII	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				8,426.23
	Earnings per equity share (for continuing operation before Comprehensive Income):				
	(1) Basic	0.67	0.39	0.55	2.78
	(2) Diluted	0.67	0.39	0.55	2.78



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018					₹ In Lakhs
Sr. No.	Particulars	STANDALONE RESULTS			
		Quarter ended			Year ended
		30.06.2018 UnAudited	31.03.2018 UnAudited	30.06.2017 UnAudited	31.03.2018 Audited
XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)				
	(1) Basic	0.67	0.39	0.55	2.78
	(2) Diluted	0.67	0.39	0.55	2.78

Notes

- The UnAudited Financial Results for the Quarter ended 30th June, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Tuesday, the 14 th day of August, 2018. The Statutory Auditors of the Company have carried out a Limited Review.
- As the Company operates in a single business segment, viz property development, in the context of Indian Accounting Standard -108, disclosure of segment information is not applicable.
- Provision for Current Taxation for the quarter ended 30th June, 2018 is calculated & provided at applicable rates.
 - Deferred tax liability / asset for the quarter ended 30th June, 2018 has not been provided & will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".
- Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd



P. L. Soni
Chairman

(DIN No: 00006463)

Place: Mumbai
Date: 14/08/2018

CIN : L67120MH1992PLC070121

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H. N. Motiwalla & Co. (Reg.)

Chartered Accountants

508, Sharda Chambers, 33, New Marine Lines, Mumbai - 400 020.

☎ (O) 2200 2103, 2200 5431 Fax : 2209 4331 E-Mail : hnmco@mtnl.net.in

To,
The Board of Directors,
PRIME PROPERTY DEVELOPMENT CORPORATION LTD
101, Soni House,
Plot No. 34, Gulmohar Road No. 1
JVPD Scheme, Vile Parle West,
Mumbai 400 049

**Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33 OF SEBI (LODR), 2015**

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **PRIME PROPERTY DEVELOPMENT CORPORATION LTD** for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 14, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity,

H. N. Motiwalla & Co. (Reg.)

Chartered Accountants

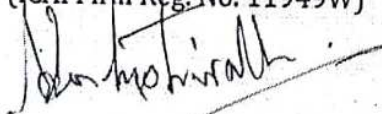
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issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. N. Motiwalla & Co.
Chartered Accountants
(ICAI Firm Reg. No. 11949W)



(H. N. Motiwalla)
Partner
(Membership No. 011423)
PLACE: MUMBAI
DATED: August 14, 2018.