

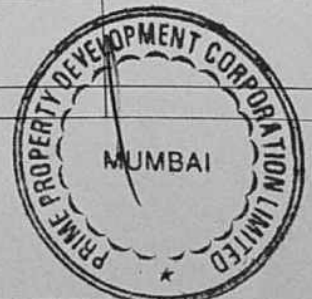
PRIME

PROPERTY DEVELOPMENT CORPORATION LTD.

In Lakhs

STATEMENT OF AUDITED STANDALONE RESULTS FOR THE PERIOD ENDED 31ST MARCH 2020 STANDALONE RESULTS

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020 Audited	31.12.2019 UnAudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
I	Revenue related to operations	-	-	-	363.00	700.00
II	Other income	23.58	14.55	14.59	60.46	54.55
III	Total Income (I + II)	23.58	14.55	14.59	423.46	754.55
IV	Expenses:					
	(a) Cost of materials consumed	-	-	-	15.30	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	23.17	9.96	20.54	54.78	59.85
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.14	2.14	2.05	8.44	8.03
	(g) Other expenses	35.11	40.66	65.89	188.42	244.71
	Total expenses (IV)	60.42	52.75	88.48	266.94	312.59
V	Profit / (Loss) before exceptional items and tax (I - IV)	(36.84)	(38.20)	(73.89)	156.52	441.96
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(36.84)	(38.20)	(73.89)	156.52	441.96
VIII	Tax expense:					
	- Current tax	(3.75)	(5.55)	(15.97)	0.10	131.37
	- Deferred tax	1.56	-	5.83	1.56	5.83
	Total Tax Expense	(2.19)	(5.55)	(10.13)	1.67	137.20
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(34.66)	(32.65)	(63.76)	154.86	304.76
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	(34.66)	(32.65)	(63.76)	154.86	304.76
XIV	Other Comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	1.87	(0.02)	5.25	6.63	2.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-



CIN : L67120MH1992PLC070121

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STATEMENT OF AUDITED STANDALONE RESULTS FOR THE PERIOD ENDED 31ST MARCH 2020						
STANDALONE RESULTS						
Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020 Audited	31.12.2019 UnAudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(32.79)	(32.67)	(58.51)	161.48	306.90
XVI	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55	848.55
XVII	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				8,724.90	8,563.42
XVIII	Earnings per equity share (for continuing operation before Comprehensive Income):					
	(1) Basic	(0.19)	(0.19)	(0.34)	0.95	1.81
	(2) Diluted	(0.19)	(0.19)	(0.34)	0.95	1.81
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)					
	(1) Basic	(0.19)	(0.19)	(0.34)	0.95	1.81
	(2) Diluted	(0.19)	(0.19)	(0.34)	0.95	1.81



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PRIME
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In Lakhs

STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31ST MARCH 2020
CONSOLIDATED RESULTS

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020 Audited	31.12.2019 UnAudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
I	Revenue related to operations	-	-	-	363.00	700.00
II	Other income	23.58	14.55	14.59	60.46	54.55
III	Total Income (I + II)	23.58	14.55	14.59	423.46	754.55
IV	Expenses:					
	(a) Cost of materials consumed	-	-	-	15.30	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	23.17	9.96	20.54	54.78	60.17
	(e) Finance Costs	1.74	1.66	5.61	6.55	5.61
	(f) Depreciation and amortisation expense	2.14	2.14	2.05	8.44	8.03
	(g) Other expenses	39.27	44.74	66.79	199.28	255.93
	Total expenses (IV)	66.32	58.50	95.00	284.35	329.74
V	Profit / (Loss) before exceptional items and tax (I - IV)	(42.74)	(43.95)	(80.41)	139.10	424.81
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(42.74)	(43.95)	(80.41)	139.10	424.81
VIII	Tax expense:					
	- Current tax	(3.75)	(5.55)	(15.97)	0.10	131.37
	- Deferred tax	1.56	-	5.83	1.56	5.83
	Total Tax Expense	(2.19)	(5.55)	(10.13)	1.67	137.20
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(40.56)	(38.40)	(70.28)	137.44	287.61
X	Profit / (Loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)					
XIII	Profit (Loss) for the period (IX + XII)	(40.56)	(38.40)	(70.28)	137.44	287.61
XIV	Other Comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss	1.87	(0.02)	-	6.63	2.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					



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PRIME

PROPERTY DEVELOPMENT CORPORATION LTD.

STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE PERIOD ENDED 31ST MARCH 2020

CONSOLIDATED RESULTS

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2020 Audited	31.12.2019 UnAudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(38.68)	(38.41)	(70.28)	144.06	289.75
XVI	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55	848.55
XVII	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year					8,079.93
XVIII	Earnings per equity share (for continuing operation before Comprehensive Income):					
	(1) Basic	(0.23)	(0.23)	(0.41)	0.85	1.71
	(2) Diluted	(0.23)	(0.23)	(0.41)	0.85	1.71
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)					
	(1) Basic	(0.23)	(0.23)	(0.41)	0.85	1.71
	(2) Diluted	(0.23)	(0.23)	(0.41)	0.85	1.71



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Notes

- 1 The Audited Standalone & Consolidated Financial Results for the Quarter and year ended 31st March, 2020, in respect of Prime Property Development Corporation Limited (The Company) have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Tuesday, the 30th day of June, 2020. The Statutory Auditors of the Company have carried out a Audit.
- 2 The Consolidated financial result includes the financial results of the wholly owned subsidiary, Sea King-club Pvt. Ltd.
- 3 The figures of the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 4 Accrued interest has not been provided for the quarter ended March 2020, being doubtful in nature.
- 5 The Company has charged depreciation as per the provision of Schedule II of the Companies, Act 2013.
- 6
 - a. The Provision for current taxation for the quarter and year ended 31st March 2020, is calculated and provided at applicable
 - b. Deferred Tax Liability for the year ended 31st March 2020 has been provided in accordance with the Ind-AS 12 "Income Taxes"
 - c. Provision for gratuity has been provided on the basis of actuarial valuation certificate in accordance with the Ind-AS 24 "Employee Benefits"
- 5 On Standalone basis company operates in a single primary business segment i.e Property Development hence no segment reporting has been furnished for standalone results. The group has mainly two business segments, (i.e. a) Property Development and b)Hotel. The segment reporting as per Ind- AS 108 is as follows:

In Lakhs

Particulars	Consolidated	
	Period Ended	
	31.03.2020	31.03.2019
i Segment Revenue		
Property Development	423.46	754.55
Hotel	-	-
Total	423.46	754.55
ii Segment Result		
Operating Profit / (Loss) before Interest & Tax		
Property Development	156.52	441.96
Hotel	(10.87)	(11.54)
Total	145.65	430.42
Less: Interest	6.55	5.61
Total Profit / (Loss) before Tax	139.10	424.81
iii Capital employed		
Property Development	9,791.14	9,879.57
Hotel	2,280.47	2,291.99
Total	12,071.61	12,171.56

- 6 The Ministry of Home Affairs on March 24, 2020, notified a nation wide lockdown in India to contain the outbreak of the Covid-19 pandemic due to which there have been several restrictions imposed by the Government across the globe on the travel, movement of goods and transportation considering the public health and safety measures. In view of the lockdown across the country operations of the Company is not affected.
- 7 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd



P. L. Soni
Chairman
(DIN No: 00006463)

Place: Mumbai
Date: 30/06/2020

CIN : L67120MH1992PLC070121

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The Statement of Assets and Liabilities		In Lakhs		
		STANDALONE		CONSOLIDATED
Particulars	Audited 31.03.2020	Audited 31.03.2019	Audited 31.03.2020	Audited 31.03.2019
ASSETS:				
NON CURRENT ASSETS:				
Property, Plant & Equipment	1,80,89,423	1,92,39,453	25,61,16,023	25,72,66,053
Capital Work in Progress			10,25,90,339	10,25,90,339
Goodwill on Consolidation			2,34,52,803	2,34,52,803
Financial Assets			88,489	3,52,955
(i) Investments	30,10,88,489	30,13,52,955	52,15,35,000	52,77,00,000
(i) Loans	63,48,89,846	63,93,05,393	-	-
Deffered Tax Assets			3,18,32,417	3,18,30,267
Other Non Current Asset	3,18,26,137	3,18,26,137	-	-
Total Non Current Asset	98,58,93,895	99,17,23,938	93,56,15,071	94,31,92,417
CURRENT ASSETS:				
Inventories	-	-	-	-
Financial Assets:				
(i) Trade Receivables	84,08,137	87,50,645	84,61,632	88,15,291
(ii) Cash & Cash Equivalents	40,973	11,76,519	40,973	11,76,519
(iii) Other Financial Assets	-	-	-	-
Total Current Asset	84,49,110	99,27,164	85,02,605	99,91,810
Total Assets	99,43,43,005	1,00,16,51,101	94,41,17,676	95,31,84,227
EQUITY AND LIABILITIES:				
EQUITY				
Equity Share Capital	8,48,55,400	8,48,55,400	8,48,55,400	8,48,55,400
Other Equity	87,24,90,069	85,63,41,724	82,23,99,771	80,79,93,366
	95,73,45,469	94,11,97,124	90,72,55,171	89,28,48,766
NON CURRENT LIABILITIES:				
Financial Liabilities				
(i) Other Financial Liabilities	1,20,00,000	3,75,00,000	1,20,00,000	3,75,00,000
Provisions	53,76,898	50,24,464	53,76,898	50,24,464
Deferred tax liabilities (net)	43,91,879	42,35,424	43,91,879	42,35,424
	2,17,68,777	4,67,59,888	2,17,68,777	4,67,59,888
CURRENT LIABILITIES:				
Financial Liabilities				
(i) Trade Payables	8,70,407	8,84,289	8,70,407	9,74,220
(ii) Other Financial Liabilities	27,80,991	30,06,071	27,80,991	30,06,071
Provisions	67,29,967	80,98,932	64,65,035	78,34,001
Other Current Liabilities	48,47,394	17,04,799	49,77,296	17,61,281
	1,52,28,758	1,36,94,090	1,50,93,728	1,35,75,573
Total Equity and Liabilities	99,43,43,005	1,00,16,51,102	94,41,17,677	95,31,84,227



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PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED

CIN : L67120MH1992PLC070121

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2020

(Figures in Rs)

	31.03.2020	31.03.2019
(I) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax and Extraordinary items	1,39,10,310	4,24,81,231
ADJUSTMENTS FOR:		
Less: Depreciation	8,43,557	8,02,638
Interest income	(44,21,308)	(53,12,029)
Provision for Gratuity	14,02,425	8,75,151
Gratuity Paid	(1,09,512)	-
Operating Profit / (loss) before Working Capital Changes	1,16,25,472	3,88,46,991
(Increase) / Decrease in Other Non Currents Assets	61,62,850	51,18,650
(Increase) / Decrease in Other Currents Assets	11,35,546	(4,66,820)
Increase / (Decrease) in Trade Payables	(1,03,813)	(7,28,330)
Increase / (Decrease) in Other Long term liabilities	(2,55,00,000)	-
Increase / (Decrease) in Other Current Liabilities	29,90,935	(1,96,66,345)
Cash (used) / generated from Operations	(36,89,010)	2,31,04,146
Less: Net Income Taxes paid / (Refund)	(13,92,430)	(86,83,198)
Net Cash Flow from Operating Activities	(A) (50,81,440)	1,44,20,948
II CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	44,21,308	53,12,029
Capital expenditure on Fixed Assets	(2,24,000)	(10,62,000)
Sale of Fixed Assets	5,30,473	-
Net cash used in investing activities	(B) 47,27,781	42,50,029
III CASH FLOW FROM FINANCING ACTIVITIES		
Unsecured Loans taken / (repaid)	-	-
Dividend Paid	-	(1,69,71,080)
Tax paid on above dividend	-	(34,74,773)
Tax paid on dividend	-	-
Net cash generated from Financial Activities	(C) -	(2,04,45,853)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,53,659)	(17,74,876)
Cash and cash equivalents at the beginning of the year	88,15,291	1,05,90,167
Cash and cash equivalents at the close of the year	84,61,632	88,15,291
NET CHANGES IN CASH AND CASH EQUIVALENTS	(3,53,659)	(17,74,876)



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PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED

CIN : L67120MH1992PLC070121

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2020

(Figures in Rs)

	<u>2019 - 2020</u> Amount in Rs.	<u>2018 - 2019</u> Amount in Rs.
(I) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax and Extraordinary Items	1,56,52,250	4,41,96,046
ADJUSTMENTS FOR:		
<u>Les</u> Depreciation	8,43,557	8,02,638
Interest income	(44,21,308)	(53,12,029)
Provision for Gratuity	14,02,425	8,75,151
Gratuity Paid	(1,09,512)	-
Operating Profit / (loss) before Working Capital Changes	1,33,67,412	4,05,61,806
(Increase) / Decrease in Other Non Currents Assets	44,15,547	34,93,425
(Increase) / Decrease in Other Currents Assets	11,35,546	(4,66,820)
Increase / (Decrease) in Trade Payables	(13,882)	(7,80,210)
Increase / (Decrease) in Other Long term liabilities	(2,55,00,000)	-
Increase / (Decrease) in Other Current Liabilities	29,17,515	(1,96,75,793)
Cash (used) / generated from Operations	(36,77,861)	2,31,32,409
<u>Les</u> Net Income Taxes paid / (Refund)	(13,92,428)	(86,83,198)
Net Cash Flow from Operating Activities	(A) (50,70,289)	1,44,49,211
(II) CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	44,21,308	53,12,029
Capital expenditure on Fixed Assets	(2,24,000)	(10,62,000)
Sale of Fixed Assets	5,30,473	-
Net cash used in investing activities	(B) 47,27,781	42,50,029
III CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	-	(1,69,71,080)
Tax paid on dividend	-	(34,74,773)
Net cash generated from Financial Activities	(C) -	(2,04,45,853)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,42,508)	(17,46,613)
Cash and cash equivalents at the beginning of the year	87,50,645	1,04,97,258
Cash and cash equivalents at the close of the year	84,08,137	87,50,645
NET CHANGES IN CASH AND CASH EQUIVALENTS	(3,42,508)	(17,46,613)



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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Prime Property Development Corporation Ltd.

We have audited the accompanying statement of standalone financial result of **Prime Property Development Corporation Ltd.** ("the Company) for the quarter and year ended March 31,2020 ("the Statement), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05,2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31,2020 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31,2019, the audited annual standalone financial statements as at and for the year ended march 31,2020, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31,2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31,2020; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An

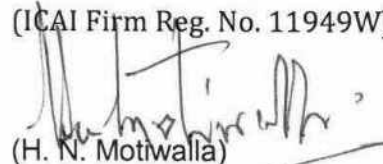
audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

1. are pre presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular, in this regard; and
2. give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year to date figures upto December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For H. N. Motiwalla & Co.
Chartered Accountants
(ICAI Firm Reg. No. 11949W)



(H. N. Motiwalla)
Partner
(Membership No. 011423)

PLACE: Mumbai

DATED: June 30,2020

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Prime Property Development Corporation Ltd.**

We have audited the accompanying statement of Consolidated financial result of **Prime Property Development Corporation Ltd.** ("the Company) comprising its subsidiary viz. **Sea King Club Pvt. Ltd.** (together, "the Group") for the quarter and year ended March 31,2020 ("the Statement), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05,2016 ('the Circular'). The Consolidated financial results for the quarter and year ended March 31,2020 have been prepared on the basis of the Consolidated financial results for the nine-month period ended December 31,2019. The audited annual Consolidated financial statements as at and for the year ended march 31,2020 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our review of the Consolidated financial results for the nine-month period ended December 31,2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34: Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Consolidated financial statements as at and for the year ended March 31,2020; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An

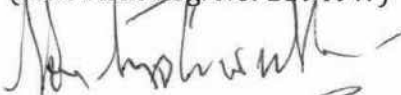
audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

1. are pre presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular, in this regard; and
2. give a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year to date figures upto December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For H. N. Motiwalla & Co.
Chartered Accountants
(ICAI Firm Reg. No. 11949W)



(H. N. Motiwalla)
Partner
(Membership No. 011423)

PLACE: Mumbai

DATED: June 30,2020



PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

30.06.2020

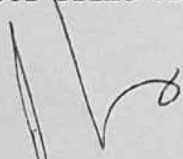
To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Declaration in respect of Consolidated Results/ Report pursuant to
SEBI (Listing Obligation and Disclosure Requirements) (Amendment)
Regulation, 2016

This is with reference to the Consolidated Audit Report given by M/s. H. N. Motiwalla & Co., Chartered Accountants, the Statutory Auditors of the Company dated 30th June, 2020 for the Quarter and Financial Year ending 31st March, 2020, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31st March, 2020.

For Prime Property Development Corporation Limited


P. L. Soni
DIN: 00006463
Chairman

PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

30.06.2020

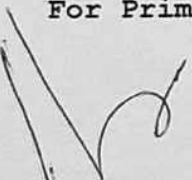
To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Declaration in respect of Standalone Results/ Report pursuant to SEBI
(Listing Obligation and Disclosure Requirements) (Amendment)
Regulation, 2016

This is with reference to the Standalone Audit Report given by M/s. H. N. Motiwalla & Co., Chartered Accountants, the Statutory Auditors of the Company dated 30th June, 2020 for the Quarter and Financial Year ending 31st March, 2020, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31st March, 2020.

For Prime Property Development Corporation Limited


E. L. Soni
DIN: 00006463
Chairman



CIN : L67120MH1992PLC070121

BUILDERS & DEVELOPERS

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