

PROPERTY DEVELOPMENT CORPORATION LTD. .

PART	STATEMENT OF STANDALONE UNAUDITED R	ESULTS FOR TH	IE QUARTER / I	HALF YEAR END	ED 30TH SEPT	EMBER 2014	₹ In Lakh
Sr. No.	- Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2014 UnAudited	30.06.2014 UnAudited	30.09.2013 UnAudited	30.09.2014 UnAudited	30.09.2013 UnAudited	31.03.2014 Audited
1	Income from Operations						7
	a) Net Sales/Income from operations	258.00	2,259.00		2,517.00		501.00
	b) Other Operating Income	-		-			
	TOTAL INCOME FROM OPERATIONS (net)	258.00	2,259.00		2,517.00		501.00
2	Expenses						
	a). Cost of materials consumed	142.83	924.34	•	1,067.17	- Fragge - 12	155.06
	b). Purchase of stock-in trade		- with the same				
	c). Changes in inventories of finish goods, work-in- progress and stock-in-trade	-	-				-
August 1	d). Employee benefits expenses	24.38	24.51	23.84	48.88	48.26	103.11
	e). Depreciation and amortisatisation expenses	3.79	3.79	6.82	7.58	13.65	27.31
	f). MVAT Tax	-	118.78		118.78	0.29	1.96
	g). Loss on sale of Investment	_		-	-	38.91	- 1.70
	h). Other Expenses	35.12	44.54	20.82	79.65	37.75	136.26
	Total Expenses	206.11	1,115.95	51.48	1,322.06	138.85	423.69
3	Profit / (Loss) from Operations before other income- finance costs and exceptional items (1-2)	51.89	1,143.05	(51.48)	1,194.94	(138.85)	77.31
4	Other Income	86.76	69.66	61.34	156.42	91.38	230.06
	Profit / (Loss) from ordinary activites before finance costs and exceptional items (3 + 4)	138.65	1,212.71	9.86	1,351.36	(47.47)	307.36
_	Finance costs	3.0		-		35.46	51.92
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	138.65	1,212.71	9.86	1,351.36	(82.93)	255.45
8	Exceptional Item	2	-	-		-	
7 1	Profit / (Loss)from Ordinary Activities before Tax (7 + 8)	138.65	1,212.71	9.86	1,351.36	(82.93)	255.45
10	Tax Expense	3.55	540.00	-	543.55	-	(135.59
11 1	Net Profit / (Loss) from Ordinary Activities after Tax (9- 10)	135.10	672.71	9.86	807.81	(82.93)	391.04
12	Extraordinary Items (net of tax expenses)	-	-	-			
	Net Profit / (Loss) for the Period (11+12)	135.10	672.71	9.86	807.81	(82.93)	391.04
	Paid-up equity share capital (Face value of ₹. 5/- each)	848.55	1,000.00	1,000.00	848.55	1,000.00	1,000.00
	Reserve excluding Revalution reserves as per balance sheet of previous accounting year						6,436.61
	Earnings per share (before extraordinary items) (of ₹. 5/-each) not annualised): (a) Basic (b) Diluted Earnings per share (after extraordinary items)	0.78 0.78	3.36 3.36	0.05 0.05	4.34 4.34	(0.41) (0.41)	1.96 1.96
	(of ₹. 5/-each) not annualised): (a) Basic (b) Diluted	0.78 0.78	3.36 3.36	0.05 A 0.05	4.34 4.34	(0.41) (0.41)	1.96 1.96



PAR	ГШ		a sur di di anna di an					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2014 UnAudited	30.06.2014 UnAudited	30.09.2013 UnAudited	30.09.2014 UnAudited	30.09.2013 UnAudited	31.03.2014 Audited	
A 1	PARTICULARS OF SHAREHOLDING Public shareholding (a)Number of shares (b) Percentage of shareholding	48,41,733 28.53%	78,70,653 39.35%	78,70,653 39.35%	48,41,733 28.53%	78,70,653 39.35%	78,70,653 39.35%	
2	Promoters and promoter Group shareholding (a) Pledged / Encumbered (i) Number of shares (ii) Percentage of share (as a % of the total shareholding of promoter and promoter group) (iii) Percentage of shares (as a % of the total share	Nil	Nil	Nil	Nil	Nil	Nil	
	(b) Non-encumbered (i) Number of shares (ii) Percentages of shares (as a % of the total shareholding of the promoter and promoter group)	1,21,29,347 100.00%	1,21,29,347 100.00%	1,21,29,347 100.00%	1,21,29,347 100.00%	1,21,29,347 100.00%	1,21,29,347 100.00%	
	(iii) Percentage of share (as a % of the total share capital of the company)	71.47%	60.65%	60.65%	71.47%	60.65%	60.65%	
В	INVESTOR COMPLAINTS	Quarter Ended 30.09.2014						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil .						

CIN: L67120 MH1992 PLC070121



STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2014

In Lakhs

	₹	in Lakns	
Particulars	UnAudited	Audited	
	30.09.2014	31.03.2014	
	₹	₹	
EQUITY AND LIABLITIES			
Shareholders' funds			
Share Capital	848.55	1,000.00	
Reserve & surplus	6,801.92	6,436.61	
Sub -Total Shareholders' Funds	7,650.47	7,436.61	
Non-current liablities			
Long-Term Borrowings			
Deferred Tax liablities (net)	20.84	20.84	
Other long-term liablities	481.42	481.42	
Sub Total Non Current Liablities	502.26	502.26	
Current Liablities			
Trade payables	4.23	29.46	
Other Current liablities	62.99	106.93	
Short-term provisions	363.97	39.11	
Sub Total Current Liablities	431.19	175.51	
TOTAL-EQUITY AND LIABLITIES	8,583.92	8,114.38	
ASSETS			
Non-current assets			
Fixed Assets	206.24	220.67	
Non-current investments	3,075.05	3,075.05	
Long-terms loans and advances	1,400.59	1,394.53	
Sub Total Non Current Assets	4,681.88	4,690.26	
Current Assets			
Inventories	1,204.07	2,144.94	
Trade receivables	17.00	17.00	
Cash and cash equivalents	495.22	29.75	
Short-terms loans and advances	2,185.43	1,231.84	
Other current assets	0.31	0.58	
Sub-Total Current Assets	3,902.04	3,424.12	
TOTAL ASSETS	8,583.92	8,114.38	



Notes

- 1 The UnAudited Financial Results for the Quarter ended 30th September, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, the 14th day of November, 2014. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.
- 3 a) Provision for Current Taxation for the quarter ended 30.09.2014 is calculated & provided at applicable rates.
 - b) Deferred tax liability / asset for the quarter ended 30.09.2014 has not been provided & will be accounted on Annual Audited Accounts, in accordance with AS 22 on " Accounting for Taxes on Income".
- 4 The Company has charged depreciation as per the provision of Schedule II of the Companies, Act 2013.
- During the quarter Company bought back and extinguished 30,28,920 Fully paid up Equity Shares of ₹. 5/- each @ ₹ 19.50/- amounting to ₹. 5,90,63,940 from the Share holders through Tender Offers.
- 6 Figures have been re-classified / regrouped / re-arranged wherever necessary.

For Prime Property Development Corporation Ltd

P. L. Soni
Chairman

(DIN: 00006463)

Place: Mumbai Date: 14/11/2014

VORA & ASSOCIATES CHARTERED ACCOUNTANTS



MAYUR A. VORA F.C.A.
BHARAT B. CHOVATIA F.C.A., DISA
SUHAS S. PARANJAPE F.C.A., DISA
KINNARI M. VORA A.C.A.
BHAKTI M. VORA A.C.A., DISA

101, REWA CHAMBERS 31, NEW MARINE LINES MUMBAI - 400 020. INDIA

e-mail: cavoras@gmail.com

TEL.: +91-22-22005933

+91-22-2200 5934 +91-22-6615 5599

FAX : +91-22-22063289

Ref.: MA: 15: JR 541
Review report to,
The Board of Directors,
PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED,
101, Soni House, Plot No. 34
Gulmohar Road No. 1,
Vile Parle (West),
Mumbai – 400 049

Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES ANNEXURE V TO CLAUSE 41

CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED** for the Second Quarter ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS (ICAI Firm Reg. No. 111612W)

BHAKTI M. VORA

PARTNER

(Membership No. 148837)

Place: Mumbai Dated: 14 Nov 2014