Date: 12th November, 2020

To, The Manager - Department of Corporate Service Bombay Stock Exchange Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 530695~ Prime Property Development Corporation Limited

Sub: Outcome of the Board Meeting held on 12th November, 2020

Dear Sir,

As informed to you vide letter dated 04.11.2020, pursuant to Regulation 33 of SEBI (Listing and Obligation Disclosure Requirements) 2015 , the Board of Directors in their meeting held today, i.e. on 12th November, 2020 inter alia has:

(Standalone and Results Financial Un-Audited 1. Approved and

- Consolidated) along with Cash Flow Statement and Statement of Assets and Liabilities of the Company for the quarter and half year ended 30th September,
- 2. Considered and approved Limited Review Report (Standalone and Consolidated) for the period thereon.
- 3. Intimation regarding Merger of H. N Motiwalla & Co. Statutory Auditor Firm with M/s. Chhajed & Doshi and the Audit shall be done in the name of Chhajed

& Doshi, Chartered Accountants.

- 4. Appointment of Shri. Alok Chowdhury (DIN: 02133472) as an Additional Independent Director of the Company for period of 5 years, subject to approval of members at its Annual General Meeting.
- 5. Appointment of Shri. Satendra Kumar Bhatnagar (DIN: 01813940) as an Additional Independent Director of the Company for period of 5 years, subject
- to approval of members at its Annual General Meeting. 6. Appointment of Mrs. Meena Sanjiv Kapadi (DIN: 08074814) as an Additional Independent Woman Director of the Company for period of 5 years, subject to

approval of Members at its Annual General Meeting. 7. Approved Notice of 28th Annual General Meeting, Directors Report along with the Annexure's thereon, Corporate Governance Report & Management and

8. Considered and approved the Book Closure Dates and Record date for the purpose of 28th Annual General Meeting.

9. Considered and approved E-Voting Facility for the 28th Annual General Meeting

10. Appointed of Mr. Suhas S. Ganpule of M/s. SG & Associates as the scrutinizer for the 28th Annual General Meeting of the Company.

11. Recommended to the Members, the Re-appointment of Mr. Manish Soni (DIN:

00006485) who is retiring by rotation and being eligible offers himself for

re-appointment

12. Other Business transactions.



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The Meeting had commenced on 04:00 P.M. and was concluded on 05.30 P.M.

Kindly Acknowledge

Thanking You,

Yours Faithfully, For Prime Property Development Corporation Limited

DIN: 00006463



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	STATEMENT OF UNAUDITED	STANDALONE	RESULTS FOR THE	STANDALONE F	RESULTS	1 - as-		
Sr.		Quarter ended			Half Year Ended		Year ended	
No.	Particulars	30.09.2020 UnAudited	30.06.2020 UnAudited	30.09.2019 UnAudited 315.00	30.09.2020 UnAudited	30.09.2019 UnAudited 363.00	31.03.2020 Audited 363.00	
1	Revenue related to operations	-		11.28	17.93	22.33	60.46	
II	Other income	8.35	9.58		17.93	385.33	423.46	
	Total Income (I + II)	8.35	9.58	326.28	17.75	505155		
	Expenses:			15.20		15.30	15.30	
	(a) Cost of materials consumed	-	-	15.30		-	10100	
	(b) Purchases of stock-in-trade	-	-	-				
	 (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade 	-	-	-	-	-	-	
	(d) Employee benefits expense	5.54	5.53	8.76	11.07	21.23	54.78	
	(e) Finance Costs	-	-	-		-		
	(f) Depreciation and amortisation	2.06	2.11	2.11	4.17	4.15	8.44	
	(g) Other expenses	17.74	26.75	• 50.42	44.49	113.22	266.94	
	Total expenses (IV)	25.33	34.40	76.59	59.72	153.90	200.74	
V	Profit / (Loss) before exceptional	(16.98)	(24.81)	249.69	(41.79)	231.43	156.52	
	items and tax (I - IV)	-	-		-	-	-	
	Exceptional items Profit / (Loss) before extraordinary items and tax (V -	(16.98)	(24.81)	249.69	(41.79)	231.43	156.52	
-	VI) Tax expense:					52.55	0.10	
	Current tax	-	-	52.55	-	J2.JJ	1.56	
VII	- Deferred tax	-	-	-	•	52.55	1.67	
	Total Tax Expense	-	-	52.55		52.55		
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(16.98)	(24.81)	197.14	(41.79)	178.88	154.86	
X	Profit / (Loss) from discontinued operations							
X	I Tax expense of discontinued operations							
X	operations (after tax) (X - XI)			•				
XI	II Profit (Loss) for the period (IX + XII)	(16.98)	(24.81)	197.14	(41.79)	178.88	154.8	
-	Other Comprehensive income							
	A. (i) Items that will not be reclassifled to profit or loss	0.06	0.23	(0.41)	0.30	(1.86	6.6	
XI	 (ii) Income tax relating to items that will not be reclassified V to profit or loss 							
	B. (i) items that will be reclassified to profit or loss (ii) Income tax relating to					DPM	INTO	
	items that will be reclassified to profit or loss					A STRELOW		
-	profit of toss					DEAL IN J	1841 3	

CIN : L67120MH1992PLC070121 BUILDERS & DEVELOPERS

101, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049. TEL. : 2624 2144 • FAX : 2623 5076 • E-mail : ppdcl.chairman@gmail.com • Website : www.ppdcl.com

							In Lakhs
	STATEMENT OF UNAUDITED		RESULTS FOR THE	OUARTER AND HALF	YEAR ENDED 30T	H SEPTEMBER 202	20
	STATEMENT OF UNAUDITED	JANDALONE	RESOLTS CONTRACTOR	STANDALONE	RESULTS		
Sr.	r. o. Particulars	Quarter ended		Half Year Ended		Year ended	
NO.		30.09.2020 UnAudited	30.06.2020 UnAudited	30.09.2019 UnAudited	30.09.2020 UnAudited	30.09.2019 UnAudited	31.03.2020 Audited
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for	(16.91)	(24.58)	196.73	(41.49)	177.03	161.48
XVI	the period) Paid-up equity share capital (Face	848.55	848.55	848.55	848.55	848.55	848.55
XVII	value of Rs. 5/- each) Reserve excluding Revalution reserves as per balance sheet of previous accounting year				8,683.41		8,724.90
xvII	Earnings per equity share (for continuing operation before I <u>Comprehensive Income</u>): (1) Basic (2) Diluted	(0.10) (0.10)	(0.14) (0.14)	1.16 1.16	(0.24) (0.24)	1.04 1.04	0.95
XIX	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	-	-	• •		•	-
XIX	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	-	-				-
xx	Earnings per equity share (for discontinued & continuing	(0.10)	(0.14)	1.16	(0.24)	1.04	0.95
	(1) basic	(0.10)	(0.14)	1.16	(0.24)	1.04	0.7



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	STATEMENT OF UNAUDITED	CONSOLIDATE	D RESULTS FOR THE	CONSOLIDATED	RESULTS	TI SEFTEMBER 20	20	
Sr. No		Quarter ended			Half Year Ended		Year ended	
110		30.09.2020 UnAudited	30.06.2020 UnAudited	30.09.2019 UnAudited	30.09.2020 UnAudited	30.09.2019 UnAudited	31.03.202 Audited	
1	Revenue related to operations			315.00		363.00	363.0	
1		8.35	9.58	11.28	17.93	22.33	60.4	
11		8.35	9.58	326.28	17.93	385.33	423.4	
111		0.55	7.00					
IV	Expenses: (a) Cost of materials consumed		-	15.30	-	15.30	15.3	
	(b) Purchases of stock-in-trade	-	-		-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-				-	-	
	(d) Employee benefits expense	5.54	5.53	8.76	11.07	21.23	54.7	
	(e) Finance Costs	1.88	1.83	1.59	3.71	3.15	0.3	
	(f) Depreciation and amortisation	2.06	2.11	2.11	4.17	4.15	8.4	
	expense	19.94	28.78	51.40	48.72	115.84	199.	
	(g) Other expenses	29.41	38.26	79.16	67.67	159.68	284.	
V	Total expenses (IV) Profit / (Loss) before exceptional items and tax (I - IV)	(21.07)	(28.67)	247.12	(49.74)	225.66	139.	
				-	-	-	-	
	Exceptional items Profit / (Loss) before extraordinary items and tax (V - VI)	- (21.07)	(28.67)	247.12	(49.74)	225.66	139.	
	Tax expense:					F0 FF	0.	
	- Current tax	-	-	52.55	-	52.55	1.	
111	- Deferred tax	-	-	-	-		-	
	Total Tax Expense	-	-	52.55	-	52.55	1.	
X	Profit / (Loss) for the period from continuing operations (VII - VIII)	(21.07)	(28.67)	194.57	(49.74)	173.11	137.	
	Profit / (Loss) from discontinued operations							
	Tax expense of discontinued							
	Profit / (Loss) from discontinued operations (after tax) (X - XI)			-				
>	Profit (Loss) for the period (IX + KII)	(21.07)	(28.67)	194.57	(49.74)	173.11	137.	
	Other Comprehensive income							
	 A. (i) Items that will not be eclassified to profit or loss 	0.06	0.23	(0.41)	0.30	(1.86)	6.	
t	 (ii) Income tax relating to tems that will not be reclassified o profit or loss 					1	-	
	 i) Items that will be eclassified to profit or loss 					STELOPM	MT CON	
	(ii) Income tax relating to ems that will be reclassified to				,	ALC:	A A A A A A A A A A A A A A A A A A A	
DI	rofit or loss					161 Martin	1341 15	

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	CTATEMENT OF UNAUDITED		RESULTS FOR THE	QUARTER AND HAL	F YEAR ENDED 30T	H SEPTEMBER 20	19
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEM CONSOLIDATED RESULTS							
Sr.		Quarter ended			Half Year Ended		Year ended
No.	Particulars	30.09.2020 UnAudited	30.06.2020 UnAudited	30.09.2019 UnAudited	30.09.2020 UnAudited	30.09.2019 UnAudited	31.03.2020 Audited
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for	(21.00)	(28.44)	- 194.16	(49.44)	171.25	144.06
XVI	the period) Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55	848.55	848.55
xvii	Reserve excluding Revalution reserves as per balance sheet of previous accounting year				8,174.56		8,224.00
XV/II	Earnings per equity share (for continuing operation before Comprehensive Income):				(2.20)	1.01	0.85
711	(1) Basic	(0.12)	(0.17)	1.14	(0.29)	Ended 30.09.2019 UnAudited 171.25	0.85
	(2) Diluted	(0.12)	(0.17)	1.14	(0.29)	1.01	0.05
XIX	Earnings per equity share (for					-	-
XIX.	(1) Basic	-					-
	(2) Diluted	-	•				
XIX	Earnings per equity share (for discontinued operation):						-
AIA	(1) Basic	-	-				-
	(2) Diluted	•	-				
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive						
	Income)	(0.12)	(0.17)	1.14	(0.29)		0.85
	(1) Basic (2) Diluted	(0.12)	(0.17)	1.14	(0.29)		0.85

CIN : L67120MH1992PLC070121 BUILDERS & DEVELOPERS

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ORPORATION LTD. PROPERTY DEVELOPMENT

- The UnAudited Standalone & Consolidated Financial Results for the Quarter and half year ended 30th September, 2020 in respect of Prime Property Development Corporation Limited (The Company) have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Thursday, the 12th day of November, 2020. The Statutory Auditors of the Company have carried out a Limited Review.
- The Consolidated financial result includes the financial results of the wholly owned subsidiary, Sea King-club Pvt. Ltd. 2
- a) Provision for Current Taxation for the quarter / half year ended 30th September, 2020 not calculated being loss.
- b) Deferred tax liability / asset for the quarter / half year ended 30th September, 2020 has not been provided & will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".

c) Provision for gratuity will be provided and accounted on annual audited accounts in accordance with Indian Accounting Standard - 19.

On Standalone basis company operates in a single primary business segment i.e Property Development hence no segment reporting has been furnished for standalone results. The group has mainly two business segments, i.e. a) Property Development and b)Hotel. The segment reporting as per Ind- AS 108 is as follows:

			In Lakhs
	Particulars	Consol	
	Particulars	Period	Ended
		30.09.2020	31.03.2020
i	Segment Revenue Property Development	17.93	423.46
	Hotel Total	17.93	423.46
ii	Segment Result Operating Profit / (Loss) before Interest & Tax Property Development Hotel Total Less: Interest	(41.79) (4.23) (46.02) 3.71 (49.74)	156.52 (10.87) 145.65 6.55 139.10
iii	Total Profit / (Loss) before Tax Capital employed Property Development Hotel	9,859.65 2,266.62 12,126.27	9,791.14 2,274.57 12,065.71

- 5 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website:. www.ppdcl.com
- 6 The Ministry of Home Affairs on March 24, 2020, notified a nation wide lockdown in India to contain the outbreak of the Covid-19 pandemic due to which there have been several restrictions imposed by the Government across the globe on the travel, movement of goods and transportation considering the public health and safety measures. In view of the lockdown across the country operations of the Company is not much affected.
- 7 Figures have been re-classified / regrouped / re-arranged wherever necessary.

Place: Mumbai Date: 12/11/2020

BUILDERS & DEVELOPERS CIN : L67120MH1992PLC070121

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P. L. Soni Chairman DIN No: 00006463)

For Prime Property Development Corporation Ltd

The Statement of	The Statement of Assets and Liabilities			Amount - Rs		
	STAND	AL ONE	CONSOLI	DATED		
		Audited	UnAudited	Audited		
Particulars	UnAudited 30.09.2020	31.03.2020	30.09.2020	31.03.2020		
ASSETS:				25,61,16,02		
NON CURRENT ASSETS: Property, Plant & Equipment	1,76,72,628	1,80,89,423	25,56,99,228 10,25,90,339	25,61,16,02 10,25,90,33 2,34,52,80		
Capital Work in Progress Goodwill on Consolidation			2,34,52,803			
Financial Assets (i) Investments	30,11,18,247	30,10,88,489	1,18,247 51,70,72,968	88,48 52,15,35,00		
(i) Loans	63,10,09,206	63,48,89,846		3,18,32,41		
Deffered Tax Assets Other Non Current Asset	3,18,26,137	3,18,26,137	3,18,32,417			
	98,16,26,218	98,58,93,895	93,07,66,002	93,56,15,07		
Total Non Current Asset						
CURRENT ASSETS: Inventories	-		-	-		
Financial Assets:		-	-	- 84,61,6		
(i) Trade Receivables (ii) Cash & Cash Equivalents	1,80,70,141 9,000	84,08,137 40,973	1,81,15,577 9,000	40,9		
(iii) Other Financial Assets		84,49,110	1,81,24,577	85,02,60		
Total Current Asset	1,80,79,141			94,41,17,6		
Total Assets	99,97,05,359	99,43,43,005	94,88,90,579	94,41,17,07		
EQUITY AND LIABILITIES:						
FOUITY	8,48,55,400	8,48,55,400	8,48,55,400	8,48,55,4		
Equity Share Capital	86,83,40,758	87,24,90,069	81,74,55,718	82,23,99,7		
Other Equity	95,31,96,158	95,73,45,469	90,23,11,118	90,72,55,1		
NON CURRENT LIABILITIES:						
Financial Liabilities	2,30,00,000	1,20,00,000	2,30,00,000	1,20,00,0		
(i) Other Financial Liabilities	53,76,898	53,76,898	53,76,898	53,76,8		
Provisions	43,91,879	43,91,879	43,91,879	43,91,8		
Deferred tax liabilities (net)	3,27,68,777	2,17,68,777	3,27,68,777	2,17,68,7		
CURRENT LIABILITIES: Financial Liabilities		0 70 407	7,63,641	8,70,4		
(i) Trade Payables	7,63,642	8,70,407	27,80,991	27,80,9		
(ii) Other Financial Liabilities	27,80,991	27,80,991	63.37.086	64,65,0		
Provisions	65,74,158	67,29,966	39,28,966	49,77,		
Other Current Liabilities	36,21,633 1,37,40,424	48,47,395 1, 52,28,759	1,38,10,684	1,50,93,7		
				94,41,17,6		
Total Equity and Liabilities	99,97,05,359	99,43,43,005	94,88,90,579	94,41,17,		

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PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED CIN : L67120MH1992PLC070121 STANDALONE CASH FLOW STATEMENT FOR THE REPLOD ENDER

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

		(Figures in Rs)
	SEPT 30, 2020	2019 - 2020
	Amount in Rs.	Amount in Rs.
(1) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax and Extraordinary Items	(41,79,069)	1,56,52,250
ADJUSTMENTS FOR:		
Les Depreciation	4,16,795	8,43,557
Interest income	(17,93,121)	(44,21,308)
Provision for Gratuity	-	14,02,425
Gratuity Paid	-	(1,09,512)
Operating Profit / (loss) before Working Capital Changes	(55,55,395)	1,33,67,412
(Increase) / Decrease in Other Non Currents Assets	38,80,640	44,15,547
(Increase) / Decrease in Other Currents Assets	31,973	11,35,546
Increase / (Decrease) in Trade Payables	(1,06,765)	(13,882)
Increase / (Decrease) in Other Long term liabilities	1,10,00,000	(2,55,00,000)
Increase / (Decrease) in Other Current Liabilities	(12,25,762)	29,17,516
Cash (used) / generated from Operations Les Net Income Taxes paid / (Refund)	80,24,691 (1,55,808)	(36,77,861) (13,92,428)
Net Cash Flow from Operating Activities	78,68,883	(50,70,289)
II) CASH FLOW FROM INVESTING ACTIVITIES Interest Income		
	17,93,121	44,21,308
Capital expenditure on Fixed Assets Sale of Fixed Assets	-	(2,24,000)
	-	5,30,473
Net cash used in investing activities	17,93,121	47,27,781
I CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid		
Tax paid on dividend		-
		-
Net cash generated from Financial Activities	-	
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	96,62,004	(3,42,508)
Street UP MENT CORD		
Cash and cash equivalents at the beginning of the year	84,08,137	87,50,645
Cash and cash equivalents at the close of the year	1,80,70,141	84,08,137
NET CHANGES IN CASH AND CASH EQUIVALENTS CIN : L67120MH1992PLC070121 BUILDERS & DEVELOPERS	96,62,004	(3,42,508)

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED CIN : L67120MH1992PLC070121

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

			(Figures in Rs)
		30.09.2020	31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit / (Loss) before Tax and Extraordinary items		(49,73,811)	1,39,10,310
ADJUSTMENTS FOR:	-		
Less: Depreciation		4,16,795	8,43,557
Interest income		(17,93,121)	(44,21,308)
Provision for Gratuity			14,02,425
Gratuity Paid		-	(1,09,512)
Operating Profit / (loss) before Working Capital Changes		(63,50,137)	1,16,25,472
(Increase) / Decrease in Other Non Currents Assets		44,62,032	61,62,850
(Increase) / Decrease in Other Currents Assets		31,973	11,35,546
Increase / (Decrease) in Trade Payables		(1,06,764)	(1,03,813)
Increase / (Decrease) in Other Long term liabilities		1,10,00,000	(2,55,00,000)
Increase / (Decrease) in Other Current Liabilities		(10,48,330)	29,90,935
Cash (used) / generated from Operations		79,88,774	(36,89,010)
Less: Net Income Taxes paid / (Refund)		(1,27,950)	(13,92,430)
Net Cash Flow from Operating Activities	(A)	78,60,824	(50,81,440)
II CASH FLOW FROM INVESTING ACTIVITIES	•		
Interest Income		17,93,121	44,21,308
Capital expenditure on Fixed Assets		-	(2,24,000)
Sale of Fixed Assets		-	5,30,473
Net cash used in investing activities	(B)	17,93,121	47,27,781
III CASH FLOW FROM FINANCING ACTIVITIES			
Unsecured Loans taken / (repaid)			-
Dividend Paid			-
Tax paid on above dividend			
Tax paid on dividend			
Tax paid on dividend			
Net cash generated from Financial Activities	(C)	-	-
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)		96,53,945	(3,53,659)
Cash and cash equivalents at the beginning of the year		84,61,632	88,15,291
Cash and cash equivalents at the close of the year		1,81,15,577	84,61,632
NET CHANGES IN CASH AND CASH EQUIVALENTS		96,53,945	(3,53,659
		and the second behavior to be a second to be a	



CIN : L67120MH1992PLC070121 BUILDERS & DEVELOPERS

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Limited review report on Unaudited Quarterly Financial Results of Prime Property Development Corporation Ltd. pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Prime Property Development Corporation Ltd. Mumbai

We have reviewed the accompanying Statement of unaudited financial results of **Prime Property Development Corporation Ltd.** ('the Company') for the quarter ended September 30, 2020 and the year to date from April 01, 2020 to September 30, 2020 ('the Statement')

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chhajed & Doshi Chartered Accountants (ICAI)FRNo. 101794W)

(ICAIIFRND. 101794W) no

(H. N. Motiwalla) Partner (Membership No. 011423) Place: Mumbai Dated: November 12, ,2020 UDIN: 20011423AAAAAL5395

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CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Unaudited Quarterly and year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors, **PRIME PROPERTY DEVELOPMENT CORPORATION LTD** Mumbai

We have reviewed the accompanying of unaudited Consolidated Financial Results of **PRIME PROPERTY DEVELOPMENT CORPORATION LTD** ("the Company) for the quarter ended on September 30,2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the of unaudited Consolidated Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the result of the following entity:

Sea King Club Pvt. Ltd.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of other auditors referred below, nothing has

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come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial information of the subsidiary company included in Consolidated unaudited financial results; whose interim financial information reflect total revenue of Rs. Nil, total net Loss of Rs 4,08,851/- and total comprehensive income of Rs. Nil for the quarter ended September 30, 2020 on the date as considered in the Consolidated financial results. These interim financial information have been reviewed by the management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of these subsidiary is based solely on the reports of the Management

For Chhajed & Doshi Chartered Accountants (ICAI FRNo. 101794W

0 (H. N. Motiwalla) Partner (Membership No. 011423) Place: Mumbai Dated: November 12, ,2020 UDIN: 20011423AAAAAM3986

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