

<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2009</b>				
				(Rs. In Lakhs)
Sr. No.	Particulars	Quarter Ended June 30		Year Ended March 31,
		2009 (UnAudited)	2008 (UnAudited)	2009 (AUDITED)
		(1)	(2)	(3)
1	Net Sales/Income from operations	<b>875.00</b>	1,150.00	<b>8,758.00</b>
2	Other Income	<b>22.43</b>	1.16	<b>16.94</b>
3	<b>TOTAL INCOME (1 + 2)</b>	<b>897.43</b>	1,151.16	<b>8,774.94</b>
4	Expenditure			
	a). (Increase) /Decrease in Stock in Trade	<b>69.32</b>	351.00	<b>6,062.05</b>
	b). Consumption of Raw Materials	<b>0.00</b>	0.00	<b>0.00</b>
	c). Purchase of Traded Goods	<b>0.00</b>	0.00	<b>0.00</b>
	d). Employees Cost	<b>20.52</b>	35.96	<b>125.34</b>
	e). Depreciation	<b>8.45</b>	20.16	<b>81.42</b>
	f). Administrative & Other Expenditure	<b>15.47</b>	11.55	<b>95.20</b>
	g). Total	<b>113.75</b>	418.67	<b>6,364.00</b>
5	Interest	<b>13.18</b>	12.86	<b>71.17</b>
6	Exceptional Item			
	a). Chairman's Commission	<b>0.00</b>	0.00	<b>120.00</b>
7	Profit from Ordinary Activities before Tax (3) - (4+5+6)	<b>770.49</b>	<b>719.63</b>	<b>2,219.76</b>
8	Tax Expense (See Note No. 4)	<b>263.16</b>	245.06	<b>770.32</b>
9	Net Profit from Ordinary Activities after Tax (7 - 8)	<b>507.34</b>	474.57	<b>1,449.44</b>
10	Extraordinary Items (Net of Tax Expense Rs. NIL)	<b>0.00</b>	0.00	<b>0.21</b>
11	Net Profit for the Period (9 - 10)	<b>507.34</b>	474.57	<b>1,449.65</b>
12	Paid-up equity SHARE CAPITAL (Face value of Share Rs. 5/ each)	<b>1,000.00</b>	1,000.00	<b>1,000.00</b>
13	Reserves excluding revaluation reserves			<b>5,888.68</b>
14	Earning per Share not annualised (Rs.)	<b>2.54</b>	<b>2.37</b>	<b>7.25</b>
15	Aggregate of Non-Promoter Shareholdings			
	No of Shares	8,075,370	8,850,400	8,400,606
	Percentage of shareholding	40.38%	44.25%	42.00%

16	Promoters & promoter group			
	Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of shares (Total Promoter group)	NIL	NIL	NIL
	- Percentage of Shares (Total Share Capital)	NIL	NIL	NIL
	b) Non - Encumbered			
	-- Number of Shares	11,924,630	11,149,600	11,599,394
	-- Percentage of Shares (Total Promoter group)	59.62%	55.75%	58.00%
	-- Percentage of Shares (Total Share Capital)	100.00%	100.00%	100.00%

<b>Note:</b>			
1	The above Financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their Meeting held on Wednesday, the 29th day of July, 2009 and are SUBJECT TO LIMITED REVIEW by the Statutory Auditors of the Company.		
2	As the Company operates in a single business segment, viz property development, in the context of Accounting Standard -17, disclosure of segment information is not applicable.		
3	The Company has Project Inventory & Semi Finished stock of Rs. 6930.59 lacs upto the period under review.		
4	a) Provision for Current Taxation for the quarter ended 30.06.2009 calculated & provided at applicable rates.		
	b) Deferred tax liability for the quarter ended 30.06.2009 has not been provided & will be accounted on Annual Audited Accounts, in accordance with AS 22 on "Accounting for Taxes on Income" .		
5	The Company has not received any investor complaint during the current quarter. No Complaint is pending as on 30th June 2009.		
6	Figures have been regrouped and recast wherever necessary.		
7	Promoters & Family Shareholding are about 59.62% & are FREE of any encumbrances.		
8	<b>The Board has recommend a Dividend of Rs. 1.50/- per share of Rs. 5/- each i.e. <u>30%</u> of face value for the Year ended March 31, 2009</b>		
<b>For Prime Property Development Corporation Ltd</b>			
		Sd/-	
<b>Place: Mumbai</b>		<b>P. L. Soni</b>	
<b>Date : 29/ 07/ 2009</b>		<b>Chairman</b>	